

Report of the Directors and  
Financial Statements for the Year Ended 31 March 2011  
for  
The Deeside Railway Company Ltd

The Deeside Railway Company Ltd

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for the Year Ended 31 March 2011

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# The Deeside Railway Company Ltd

## Company Information for the Year Ended 31 March 2011

**DIRECTORS:**

Dr J.E.M Tyler  
Mr K. Robertson  
Mr I. Taylor

**SECRETARY:**

Mr I. Taylor

**REGISTERED OFFICE:**

Milton Of Crathes  
Crathes  
Banchory  
Kincardineshire  
AB31 5QH

**REGISTERED NUMBER:**

SC241603

The Deeside Railway Company Ltd

Report of the Directors  
for the Year Ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011.

**PRINCIPAL ACTIVITY:**

The principal activity of the company in the year under review was that of developing a heritage transport system.

**DIRECTORS:**

The directors during the year under review were:

Dr J E M Tyler  
Mr K Robertson  
Mr I Taylor

The beneficial interests of the directors holding office on 31 March 2011 in the issued share capital of the company were as follows:

	31 03 11	31 03 10
Ordinary £1 shares		
Dr J.E.M Tyler	0	0
Mr K. Robertson	0	0
Mr I. Taylor	0	0

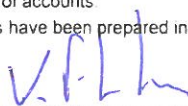
**Audit Exemption Statement**

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Sign



Print



Director

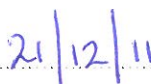
Sign



Print



Date



The Deeside Railway Company Ltd

Profit and Loss Account  
for the Year Ended 31 March 2011

	Notes	Year Ended 31.03.11 £	Year Ended 31.03.10 £
<b>TURNOVER</b>		19,326	16,569
Cost of Sales		5,315	5,206
<b>GROSS PROFIT / (LOSS)</b>		14,011	11,364
Operating Expenses		7,774	1,822
Administrative expenses		<u>5,651</u>	<u>8,890</u>
		586	652
Other operating income		<u>913</u>	<u>1,205</u>
<b>OPERATING PROFIT / (LOSS)</b>	2	1,499	1,857
Income from participating interests		<u>0</u>	<u>0</u>
		1,499	1,857
Interest payable and similar charges		<u>2,625</u>	<u>1,531</u>
<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-1,126	326
Tax on profit/(loss) on ordinary activities		<u>0</u>	<u>0</u>
<b>PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>-1,126</u>	<u>326</u>
<b>RETAINED PROFIT / (DEFICIT) FOR THE YEAR</b>		<u>-1,126</u>	<u>326</u>

The Deeside Railway Company Ltd

**Balance Sheet**  
**for the Year Ended 31 March 2011**

	Notes	£	31.03.11	£	31.03.10	£
<b>FIXED ASSETS</b>						
Assets				0		0
<b>CURRENT ASSETS</b>						
Stocks			1,890		1,087	
Debtors	3		501		27	
Cash at bank			<u>2,772</u>		<u>1,075</u>	
			5,164		2,189	
<b>CREDITORS</b>						
Amounts falling due within one year	4		<u>0</u>		<u>0</u>	
<b>NET CURRENT ASSETS</b>						
				<u>5,164</u>		<u>2,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
				5,164		2,189
<b>CREDITORS</b>						
Amounts falling due after more than one year	5		39,100		35,000	
			<u>-33,936</u>		<u>-32,811</u>	
<b>CAPITAL AND RESERVES</b>						
Called up share capital	6		0		0	
Profit and loss account	7		-33,936		-32,811	
<b>SHAREHOLDERS' FUNDS</b>						
			<u>-33,936</u>		<u>-32,811</u>	

For the year ending 31/03/2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities;**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**ON BEHALF OF THE BOARD:**

Director

Sign

*V.P.L.H.*

Print

*KETHY ROBERTSON*

Director

Sign

*Sha Rob*

Print

*H.W.M. POLE*

Approved by the Board on

*21/12/11*

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about The Deeside Railway Company Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 405 of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Directors' emoluments and other benefits etc

0

0

**2. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the period ended 31 March 2010

**3. DEBTORS**

	31.03.11 £	31.03.10 £
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	501	27
	<u>501</u>	<u>27</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.03.11 £	31.03.10 £
Bank loans and overdrafts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Other creditors	0	0
	<u>0</u>	<u>0</u>

Notes to the Financial Statements -continued  
for the Year Ended 31 March 2011

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.10	31.03.09
	£	£
Other creditors	<u>35,000</u>	<u>36,260</u>

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.03.10	31.03.09
		Value:	£	£
0	Ordinary	£1	<u>0</u>	<u>0</u>
Alotted, issued and fully paid:				
Number:	Class:	Nominal	31.03.10	31.03.09
		Value:	£	£
0	Ordinary	£1	<u>0</u>	<u>0</u>

7. RESERVES

	Profit and loss account £
At 1 April 2010	-32,811
Retained profit for the year	-1,126
At 31 March 2011	<u>-33,936</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2011

8. RELATED PARTY DISCLOSURES

There were no related party transactions during the year

9. CONTROL

Control of the company lies with the directors