

Report of the Directors and
Financial Statements for the Year Ended 31 March 2013
for
The Deeside Railway Company Ltd

The Deeside Railway Company Ltd

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for the Year Ended 31 March 2013

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The Deeside Railway Company Ltd

Company Information **for the Year Ended 31 March 2013**

DIRECTORS:

Mr K. Robertson
Mr J. West
Mr I. Taylor
Mr D Allan
Mr C Milburn

SECRETARY:

Mr I. Taylor

REGISTERED OFFICE:

Milton Of Crathes
Crathes
Banchory
Kincardineshire
AB31 5QH

REGISTERED NUMBER:

SC241603

The Deeside Railway Company Ltd

Report of the Directors
for the Year Ended 31 March 2013

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY:

The principal activity of the company in the year under review was that of developing a heritage transport system.

DIRECTORS:

The directors during the year under review were:

Mr K. Robertson
Mr J. West
Mr I. Taylor
Mr D Allan
Mr C Milburn

The beneficial interests of the directors holding office on 31 March 2013 in the issued share capital of the company were as follows:

	31.03.13	31.03.12
Ordinary £1 shares		
Mr K. Robertson	0	0
Mr J. West	0	0
Mr I. Taylor	0	0
Mr D Allan	0	0
Mr C Milburn	0	0

This report has been prepared in accordance with the special provisions set out in Parts 15 and 16 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Director

Sign



Print

K ROBERTSON

Director

Sign



Print

J. WEST

Date:

24/12/13

The Deeside Railway Company Ltd

Profit and Loss Account
for the Year Ended 31 March 2013

	Notes	Year Ended 31.03.13 £	Year Ended 31.03.12 £
TURNOVER		47,160	30,386
Cost of Sales		17,908	25,213
GROSS PROFIT / (LOSS)		29,251	5,173
Operating Expenses		11,736	3,110
Administrative expenses		<u>10,431</u>	<u>11,307</u>
		7,084	-9,244
Other operating income		<u>3,216</u>	<u>2,596</u>
OPERATING PROFIT / (LOSS)	2	10,300	-6,648
Income from participating interests		<u>0</u>	<u>0</u>
		10,300	-6,648
Interest payable and similar charges		<u>3,001</u>	<u>2,625</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		7,299	-9,273
Tax on profit/(loss) on ordinary activities		<u>0</u>	<u>0</u>
PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>7,299</u>	<u>-9,273</u>
RETAINED PROFIT / (DEFICIT) FOR THE YEAR		<u>7,299</u>	<u>-9,273</u>

The Deeside Railway Company Ltd

Balance Sheet
for the Year Ended 31 March 2013

	Notes	£	31.03.13	£	31.03.12	£
FIXED ASSETS						
Assets				0		0
CURRENT ASSETS						
Stocks			1,730		1,890	
Debtors	3		310		244	
Cash at bank			<u>8,318</u>		<u>3,109</u>	
			10,358		5,243	
CREDITORS						
Amounts falling due within one year	4		<u>10,768</u>		<u>9,452</u>	
NET CURRENT ASSETS						
				<u>-410</u>		<u>-4,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
				-410		-4,209
CREDITORS						
Amounts falling due after more than one year	5		35,500		39,000	
			<u>-35,910</u>		<u>-43,209</u>	
CAPITAL AND RESERVES						
Called up share capital	6		0		0	
Profit and loss account	7		-26,637		-43,209	
SHAREHOLDERS' FUNDS						
			<u>-35,910</u>		<u>-43,209</u>	

For the year ending 31/03/2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

Director

Sign

V. Robertson

Print

V. ROBERTSON

Director

Sign

S. West

Print

S. WEST

Approved by the Board on

24/12/13

The Deeside Railway Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Exemption from preparing consolidated financial statements

The financial statements contain information about The Deeside Railway Company Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Directors' emoluments and other benefits etc

0	0
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2. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the period ended 31 March 2012

3. DEBTORS

	31.03.13 £	31.03.12 £
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	310	244
	<u>310</u>	<u>244</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.13 £	31.03.12 £
Bank loans and overdrafts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Other creditors	10,768	9,452
	<u>10,768</u>	<u>9,452</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements -continued
for the Year Ended 31 March 2013

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.13	31.03.12
	£	£
Other creditors	<u>35,500</u>	<u>39,000</u>

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.03.13	31.03.12
		Value:	£	£
0	Ordinary	£1	<u>0</u>	<u>0</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.03.13	31.03.12
		Value:	£	£
0	Ordinary	£1	<u>0</u>	<u>0</u>

7. RESERVES

	Profit and loss account
At 1 April 2012	£
Retained profit for the year	-43,209
	7,459
At 31 March 2013	<u>-35,750</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

8. **RELATED PARTY DISCLOSURES**

There were no related party transactions during the year

9. **CONTROL**

Control of the company lies with the directors