

Report of the Directors and
Financial Statements for the Year Ended 31 March 2016
for
The Deeside Railway Company Ltd

The Deeside Railway Company Ltd

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for the Year Ended 31 March 2016

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The Deeside Railway Company Ltd

Company Information for the Year Ended 31 March 2016

DIRECTORS:

Mr K. Robertson
Mr I. Taylor
Mr D Allan
Mr C Milburn

SECRETARY:

Mr I. Taylor

REGISTERED OFFICE:

Milton Of Crathes
Crathes
Banchory
Kincardineshire
AB31 5QH

REGISTERED NUMBER:

SC241603

The Deeside Railway Company Ltd

Report of the Directors
for the Year Ended 31 March 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY:

The principal activity of the company in the year under review was that of developing a heritage transport system.

DIRECTORS:

The directors during the year under review were:

Mr K. Robertson
Mr I. Taylor
Mr D Allan
Mr C Milburn

The beneficial interests of the directors holding office on 31 March 2016 in the issued share capital of the company were as follows:

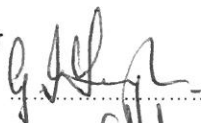
	31.03.16	31.03.15
Ordinary £1 shares		
Mr K. Robertson	0	0
Mr I. Taylor	0	0
Mr D Allan	0	0
Mr C Milburn	0	0

This report has been prepared in accordance with the special provisions set out in Parts 15 and 16 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Director

Sign



Print

G.I. TAYLOR

Director

Sign



Print

K ROBERTSON.

Date:

28/09/16

The Deeside Railway Company Ltd

Profit and Loss Account
for the Year Ended 31 March 2016

	Notes	Year Ended 31.03.16 £	Year Ended 31.03.15 £
TURNOVER		66,771	74,670
Cost of Sales		42,009	35,973
GROSS PROFIT / (LOSS)		24,762	38,697
Operating Expenses		8,383	6,910
Administrative expenses		<u>8,402</u>	<u>11,934</u>
		7,977	19,853
Other operating income		<u>0</u>	<u>0</u>
OPERATING PROFIT / (LOSS)	2	7,977	19,853
Income from participating interests		<u>0</u>	<u>0</u>
		7,977	19,853
Interest payable and similar charges		<u>2,168</u>	<u>2,468</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		5,809	17,385
Tax on profit/(loss) on ordinary activities		<u>0</u>	<u>0</u>
PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>5,809</u>	<u>17,385</u>
RETAINED PROFIT / (DEFICIT) FOR THE YEAR		<u>5,809</u>	<u>17,385</u>

The Deeside Railway Company Ltd

**Balance Sheet
for the Year Ended 31 March 2016**

	Notes	£	31.03.16	£	31.03.15	£
FIXED ASSETS						
Assets				0		0
CURRENT ASSETS						
Stocks		2,563		1,540		
Debtors	3	0		0		
Cash at bank		4,342		16,468		
		<u>6,904</u>		<u>18,008</u>		
CREDITORS						
Amounts falling due within one year	4	<u>1,700</u>		<u>4,113</u>		
NET CURRENT ASSETS			<u>5,205</u>		<u>13,896</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			5,205		13,896	
CREDITORS						
Amounts falling due after more than one year	5		9,000		23,500	
			<u>-3,795</u>		<u>-9,604</u>	
CAPITAL AND RESERVES						
Called up share capital	6		0		0	
Profit and loss account	7		-3,795		-9,604	
SHAREHOLDERS' FUNDS			<u>-3,795</u>		<u>-9,604</u>	

For the year ending 31/03/2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

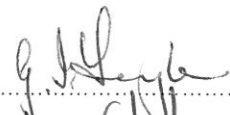
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

Director

Sign



Print

G. I. TAYLOR

Director

Sign



Print

K ROBERTSON

Approved by the Board on

28/09/16

The Deeside Railway Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Exemption from preparing consolidated financial statements

The financial statements contain information about The Deeside Railway Company Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Directors' emoluments and other benefits etc

0	0
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2. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the period ended 31 March 2015

3. DEBTORS

	31.03.16 £	31.03.15 £
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.16 £	31.03.15 £
Bank loans and overdrafts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Other creditors	1,700	4,113
	<u>1,700</u>	<u>4,113</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements -continued
for the Year Ended 31 March 2016

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.16	31.03.15
	£	£
Other creditors	<u>9,000</u>	<u>23,500</u>

6. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	31.03.16	31.03.15	
		Value:	£	£	
0	Ordinary	£1	<u>0</u>	<u>0</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.03.16	31.03.15	
		Value:	£	£	
0	Ordinary	£1	<u>0</u>	<u>0</u>	

7. RESERVES

	Profit and loss account £
At 1 April 2015	-9,604
Retained profit for the year	5,809
At 31 March 2016	<u>-3,795</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

8. **RELATED PARTY DISCLOSURES**

There were no related party transactions during the year

9. **CONTROL**

Control of the company lies with the directors