

Report of the Directors and
Financial Statements for the Year Ended 31 March 2017
for
The Deeside Railway Company Ltd

The Deeside Railway Company Ltd

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for the Year Ended 31 March 2017**

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The Deeside Railway Company Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	Mr K. Robertson Mr I. Taylor Mr D Allan Mr C Milburn Mr R Kelley
SECRETARY:	Mr I. Taylor
REGISTERED OFFICE:	Milton Of Crathes Crathes Banchory Kincardineshire AB31 5QH
REGISTERED NUMBER:	SC241603

The Deeside Railway Company Ltd

Report of the Directors
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY:

The principal activity of the company in the year under review was that of developing a heritage transport system.

DIRECTORS:

The directors during the year under review were:

Mr K. Robertson
Mr I. Taylor
Mr D Allan
Mr C Milburn
Mr R Kelley

The beneficial interests of the directors holding office on 31 March 2017 in the issued share capital of the company were as follows:

	31.03.17	31.03.16
Ordinary £1 shares		
Mr K. Robertson	0	0
Mr I. Taylor	0	0
Mr D Allan	0	0
Mr C Milburn	0	0
Mr R kelley	0	0

This report has been prepared in accordance with the special provisions set out in Parts 15 and 16 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Director

Sign DAAllan Print DAVID A. ALLAN

Director

Sign K.R.L.H Print KETH ROBERTSON

Date: 13/12/17

The Deeside Railway Company Ltd

Profit and Loss Account
for the Year Ended 31 March 2017

	Notes	Year Ended 31.03.17 £	Year Ended 31.03.16 £
TURNOVER		76,826	66,771
Cost of Sales		44,363	42,009
GROSS PROFIT / (LOSS)		32,463	24,762
Operating Expenses		6,961	8,383
Administrative expenses		<u>14,613</u>	<u>8,402</u>
		10,889	7,977
Other operating income		<u>0</u>	<u>0</u>
OPERATING PROFIT / (LOSS)	2	10,889	7,977
Income from participating interests		<u>0</u>	<u>0</u>
		10,889	7,977
Interest payable and similar charges		<u>1,516</u>	<u>2,168</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		9,373	5,809
Tax on profit/(loss) on ordinary activities		<u>0</u>	<u>0</u>
PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>9,373</u>	<u>5,809</u>
RETAINED PROFIT / (DEFICIT) FOR THE YEAR		<u>9,373</u>	<u>5,809</u>

The Deeside Railway Company Ltd

**Balance Sheet
for the Year Ended 31 March 2017**

	Notes	31.03.17		31.03.16	
		£	£	£	£
FIXED ASSETS					
Assets			0		0
CURRENT ASSETS					
Stocks		2,563		2,563	
Debtors	3	0		0	
Cash at bank		<u>3,015</u>		<u>4,342</u>	
		5,578		6,904	
CREDITORS					
Amounts falling due within one year	4	<u>0</u>		<u>1,700</u>	
NET CURRENT ASSETS					
			<u>5,578</u>		<u>5,205</u>
TOTAL ASSETS LESS CURRENT LIABILITES					
			5,578		5,205
CREDITORS					
Amounts falling due after more than one year	5		0		9,000
			<u>5,578</u>		<u>-3,795</u>
CAPITAL AND RESERVES					
Called up share capital	6		0		0
Profit and loss account	7		5,578		-3,795
SHAREHOLDERS' FUNDS					
			<u>5,578</u>		<u>-3,795</u>

For the year ending 31/03/2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

Director

Sign DAACAN

Print DAVID A. ALLAN

Director

Sign V.R.H.

Print KEITH ROBERTSON

Approved by the Board on 13/12/17

The Deeside Railway Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Exemption from preparing consolidated financial statements

The financial statements contain information about The Deeside Railway Company Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Directors' emoluments and other benefits etc	<u>0</u>	<u>0</u>
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2. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2017 nor for the period ended 31 March 2016

3. DEBTORS

	31.03.17 £	31.03.16 £
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.17 £	31.03.16 £
Bank loans and overdrafts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Other creditors	<u>0</u>	<u>1,700</u>
	<u>0</u>	<u>1,700</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements -continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.17	31.03.16
	£	£
Other creditors	<u>0</u>	<u>9,000</u>

6. CALLED UP SHARE CAPITAL

Authorised:			31.03.17	31.03.16
Number:	Class:	Nominal Value:	£	£
0	Ordinary	£1	<u>0</u>	<u>0</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:	31.03.17	31.03.16
0	Ordinary	£1	£	£
			<u>0</u>	<u>0</u>

7. RESERVES

	Profit and loss account
	£
At 1 April 2016	-3,795
Retained profit for the year	9,373
At 31 March 2017	<u>5,578</u>