

Report of the Directors and
Financial Statements for the Year Ended 31 March 2018
for
The Deeside Railway Company Ltd

The Deeside Railway Company Ltd

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for the Year Ended 31 March 2018**

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The Deeside Railway Company Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTORS: Mr K. Robertson
Mr I. Taylor
Mr D Allan
Mr C Milburn
Mr R Kelley

SECRETARY: Mr I. Taylor

REGISTERED OFFICE: Milton Of Crathes
Crathes
Banchory
Kincardineshire
AB31 5QH

REGISTERED NUMBER: SC241603

The Deeside Railway Company Ltd

**Report of the Directors
for the Year Ended 31 March 2018**

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY:

The principal activity of the company in the year under review was that of developing a heritage transport system.

DIRECTORS:

The directors during the year under review were:

- Mr K. Robertson
- Mr I. Taylor
- Mr D Allan
- Mr C Milburn
- Mr R. Kelley

The beneficial interests of the directors holding office on 31 March 2018 in the issued share capital of the company were as follows:

	31.03.18	31.03.17
Ordinary £1 shares		
Mr K. Robertson	0	0
Mr I. Taylor	0	0
Mr D Allan	0	0
Mr C Milburn	0	0
Mr R. Kelley	0	0

This report has been prepared in accordance with the special provisions set out in Parts 15 and 16 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Director

Sign DM Print DAVID A ALLAN

Director

Sign K.R. Print KATH ROBERTSON

Date: 20/12/18

The Deeside Railway Company Ltd

Profit and Loss Account
for the Year Ended 31 March 2018

	Notes	Year Ended 31.03.18 £	Year Ended 31.03.17 £
TURNOVER		113,657	76,826
Cost of Sales		81,827	44,363
GROSS PROFIT / (LOSS)		31,829	32,463
Operating Expenses		18,764	6,961
Administrative expenses		<u>8,316</u>	<u>14,613</u>
		4,749	10,889
Other operating income		<u>0</u>	<u>0</u>
OPERATING PROFIT / (LOSS)	2	4,749	10,889
Income from participating interests		<u>0</u>	<u>0</u>
		4,749	10,889
Interest payable and similar charges		<u>1,027</u>	<u>1,516</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,722	9,373
Tax on profit/(loss) on ordinary activities		707	1,116
PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>3,015</u>	<u>8,257</u>
RETAINED PROFIT / (DEFICIT) FOR THE YEAR		<u>3,015</u>	<u>8,257</u>

The Deeside Railway Company Ltd

Balance Sheet
for the Year Ended 31 March 2018

	Notes	31.03.18		31.03.17	
		£	£	£	£
FIXED ASSETS					
Assets			0		0
CURRENT ASSETS					
Stocks		2,563		2,563	
Debtors	3	1,095		0	
Cash at bank		<u>4,525</u>		<u>3,015</u>	
		8,184		5,578	
CREDITORS					
Amounts falling due within one year	4	<u>0</u>		<u>0</u>	
NET CURRENT ASSETS			<u>8,184</u>		<u>5,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,184		5,578
CREDITORS					
Amounts falling due after more than one year	5		707		1,116
			<u>7,477</u>		<u>4,462</u>
CAPITAL AND RESERVES					
Called up share capital	6		0		0
Profit and loss account	7		7,477		4,462
SHAREHOLDERS' FUNDS			<u>7,477</u>		<u>4,462</u>

For the year ending 31/03/2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

Director

Sign DM

Print DAVID A. ALLAN

Director

Sign V.L.L.

Print KETU ROBERTSON

Approved by the Board on 20/12/18

The Deeside Railway Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Exemption from preparing consolidated financial statements

The financial statements contain information about The Deeside Railway Company Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Directors' emoluments and other benefits etc	<u>0</u>	<u>0</u>
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2. TAXATION

UK corporation tax on profits for the current period was 707 (2017: 1,116)

3. DEBTORS

	31.03.18	31.03.17
	£	£
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	<u>1,095</u>	<u>0</u>
	<u>1,095</u>	<u>0</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.18	31.03.17
	£	£
Bank loans and overdrafts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Other creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements -continued
for the Year Ended 31 March 2018

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.18	31.03.17
	£	£
Other creditors	<u>707</u>	<u>0</u>

6. CALLED UP SHARE CAPITAL

Authorised:			31.03.18	31.03.17
Number:	Class:	Nominal	£	£
0	Ordinary	Value:	<u>0</u>	<u>0</u>
		£1		
Allotted, issued and fully paid:			31.03.18	31.03.17
Number:	Class:	Nominal	£	£
0	Ordinary	Value:	<u>0</u>	<u>0</u>
		£1		

7. RESERVES

	Profit and loss account
	£
At 1 April 2017	4,462
Retained profit for the year	3,015
At 31 March 2018	<u>7,477</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. RELATED PARTY DISCLOSURES

There were no related party transactions during the year

9. CONTROL

Control of the company lies with the directors