

**Report of the Directors and**  
**Financial Statements for the Year Ended 31 March 2019**  
**for**  
**The Deeside Railway Company Ltd**

**The Deeside Railway Company Ltd**

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for the Year Ended 31 March 2019**

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**The Deeside Railway Company Ltd**

**Company Information**  
**for the Year Ended 31 March 2019**

<b>DIRECTORS:</b>	Mr K. Robertson Mr I. Taylor Mr D Allan Mr C Milburn Mr R Kelley
<b>SECRETARY:</b>	Mr I. Taylor
<b>REGISTERED OFFICE:</b>	Milton Of Crathes Crathes Banchory Kincardineshire AB31 5QH
<b>REGISTERED NUMBER:</b>	SC241603

**The Deeside Railway Company Ltd**

**Report of the Directors**  
**for the Year Ended 31 March 2019**

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY:**

The principal activity of the company in the year under review was that of developing a heritage transport system.

**DIRECTORS:**

The directors during the year under review were:

Mr K. Robertson  
Mr I. Taylor  
Mr D Allan  
Mr C Milburn  
Mr R Letley


The beneficial interests of the directors holding office on 31 March 2019 in the issued share capital of the company were as follows:


	31.03.19	31.03.18
Ordinary £1 shares		
Mr K. Robertson	0	0
Mr I. Taylor	0	0
Mr D Allan	0	0
Mr C Milburn	0	0
Mr R Kelley	0	0

This report has been prepared in accordance with the special provisions set out in Parts 15 and 16 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Director

Sign  ..... Print DAVID A. ALLAN

Director  ..... Print KETHY ROBERTSON.

Date: 24/12/19 .....

**The Deeside Railway Company Ltd**

**Profit and Loss Account**  
**for the Year Ended 31 March 2019**

	Notes	Year Ended 31.03.19 £	Year Ended 31.03.18 £
<b>TURNOVER</b>		89,898	113,657
Cost of Sales		57,833	81,827
<b>GROSS PROFIT / (LOSS)</b>		32,065	31,829
Operating Expenses		23,012	18,764
Administrative expenses		<u>6,367</u>	<u>8,316</u>
		2,685	4,749
Other operating income		<u>0</u>	<u>0</u>
<b>OPERATING PROFIT / (LOSS)</b>	2	2,685	4,749
Income from participating interests		<u>0</u>	<u>0</u>
		2,685	4,749
Interest payable and similar charges		<u>922</u>	<u>1,027</u>
<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,763	3,722
Tax on profit/(loss) on ordinary activities		335	707
<b>PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>1,428</u>	<u>3,015</u>
<b>RETAINED PROFIT / (DEFICIT) FOR THE YEAR</b>		<u>1,428</u>	<u>3,015</u>

**The Deeside Railway Company Ltd**

**Balance Sheet  
for the Year Ended 31 March 2019**

	Notes	31.03.19		31.03.18	
		£	£	£	£
<b>FIXED ASSETS</b>					
Assets			0		0
<b>CURRENT ASSETS</b>					
Stocks		2,563		2,563	
Debtors	3	4,776		1,095	
Cash at bank		<u>1,900</u>		<u>4,525</u>	
		9,239		8,184	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>0</u>		<u>0</u>	
<b>NET CURRENT ASSETS</b>			<u>9,239</u>		<u>8,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,239		8,184
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		335		707
			<u>8,905</u>		<u>7,477</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		0		0
Profit and loss account	7		8,905		7,477
<b>SHAREHOLDERS' FUNDS</b>			<u>8,905</u>		<u>7,477</u>
			0		

For the year ending 31/03/2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities;**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**ON BEHALF OF THE BOARD:**

Director

Sign DM

Print DAVID A- ALLAN

Director

Sign KRH

Print KETH ROBERTSON

Approved by the Board on 24/12/19

## The Deeside Railway Company Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Exemption from preparing consolidated financial statements

The financial statements contain information about The Deeside Railway Company Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Directors' emoluments and other benefits etc

0	0
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#### 2. TAXATION

UK corporation tax on profits for the current period was 335 (2018: 707)

#### 3. DEBTORS

	31.03.19	31.03.18
	£	£
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	4,776	1,095
	<u>0</u>	<u>1,095</u>

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.19	31.03.18
	£	£
Bank loans and overdrafts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Other creditors	0	0
	<u>0</u>	<u>0</u>

**The Deeside Railway Company Ltd**

**Notes to the Financial Statements -continued**  
**for the Year Ended 31 March 2019**

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.03.19	31.03.18
	£	£
Other creditors	<u>335</u>	<u>707</u>

**6. CALLED UP SHARE CAPITAL**

Authorised:			31.03.19	31.03.18
Number:	Class:	Nominal Value:	£	£
0	Ordinary	£1	<u>0</u>	<u>0</u>

Allotted, issued and fully paid:			31.03.19	31.03.18
Number:	Class:	Nominal Value:	£	£
0	Ordinary	£1	<u>0</u>	<u>0</u>

**7. RESERVES**

	Profit and loss account
At 1 April 2018	£ 7,477
Retained profit for the year	1,428
At 31 March 2019	<u>8,905</u>



**The Deeside Railway Company Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

8. RELATED PARTY DISCLOSURES

There were no related party transactions during the year

9. CONTROL

Control of the company lies with the directors