

Report of the Directors and
Financial Statements for the Year Ended 31 March 2020
for
The Deeside Railway Company Ltd

The Deeside Railway Company Ltd

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for the Year Ended 31 March 2020**

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The Deeside Railway Company Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	Mr K. Robertson Mr I. Taylor Mr D Allan Mr C Milburn Mr R Kelley
SECRETARY:	Mr I. Taylor
REGISTERED OFFICE:	Milton Of Crathes Crathes Banchory Kincardineshire AB31 5QH
REGISTERED NUMBER:	SC241603

The Deeside Railway Company Ltd

Profit and Loss Account
for the Year Ended 31 March 2020

	Notes	Year Ended 31.03.20 £	Year Ended 31.03.19 £
TURNOVER		97,401	89,898
Cost of Sales		78,185	57,833
GROSS PROFIT / (LOSS)		19,217	32,065
Operating Expenses		10,889	23,012
Administrative expenses		<u>8,775</u>	<u>6,367</u>
		-448	2,685
Other operating income		<u>0</u>	<u>0</u>
OPERATING PROFIT / (LOSS)	2	-448	2,685
Income from participating interests		<u>0</u>	<u>0</u>
		-448	2,685
Interest payable and similar charges		<u>980</u>	<u>922</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-1,428	1,763
Tax on profit/(loss) on ordinary activities		<u>0</u>	<u>335</u>
PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-1,428</u>	<u>1,428</u>
RETAINED PROFIT / (DEFICIT) FOR THE YEAR		<u>-1,428</u>	<u>1,428</u>

The Deeside Railway Company Ltd

Balance Sheet
for the Year Ended 31 March 2020

	Notes	31.03.20		31.03.19	
		£	£	£	£
FIXED ASSETS					
Assets			0		0
CURRENT ASSETS					
Stocks		2,497		2,563	
Debtors	3	0		4,776	
Cash at bank		<u>5,121</u>		<u>1,900</u>	
		7,618		9,239	
CREDITORS					
Amounts falling due within one year	4	<u>141</u>		<u>335</u>	
NET CURRENT ASSETS			<u>7,477</u>	<u>8,905</u>	
TOTAL ASSETS LESS CURRENT LIABILITES			7,477	8,905	
CREDITORS					
Amounts falling due after more than one year	5		0		0
			<u>7,477</u>		<u>8,905</u>
CAPITAL AND RESERVES					
Called up share capital	6		0		0
Profit and loss account	7		7,477		8,905
SHAREHOLDERS' FUNDS			<u>7,477</u>	<u>8,905</u>	

For the year ending 31/03/2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:

Director

Sign DA

Print DAVID A ALLAN

Director
Sign KRH

Print KATH ROBERTSON

Approved by the Board on 23/12/20

The Deeside Railway Company Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Exemption from preparing consolidated financial statements

The financial statements contain information about The Deeside Railway Company Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Directors' emoluments and other benefits etc

0	0
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2. TAXATION

UK corporation tax on profits for the current period was nil (2019: 335)

3. DEBTORS

	31.03.20	31.03.19
	£	£
Amounts falling due within one year:		
Trade debtors	0	0
Other debtors	0	4,776
	<u>0</u>	<u>4,776</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.20	31.03.19
	£	£
Bank loans and overdrafts	0	0
Trade creditors	0	0
Taxation and social security	0	335
Other creditors	141	0
	<u>141</u>	<u>335</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements -continued
for the Year Ended 31 March 2020

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.03.20	31.03.19
Other creditors	£ <u>0</u>	£ <u>0</u>

6. CALLED UP SHARE CAPITAL

Authorised:			31.03.20	31.03.19
Number:	Class:	Nominal Value:	£	£
0	Ordinary	£1	<u>0</u>	<u>0</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:	31.03.20	31.03.19
0	Ordinary	£1	£ <u>0</u>	£ <u>0</u>

7. RESERVES

	Profit and loss account
At 1 April 2019	£ 8,905
Retained profit for the year	-1,428
At 31 March 2020	<u>7,477</u>

The Deeside Railway Company Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. RELATED PARTY DISCLOSURES

There were no related party transactions during the year

9. CONTROL

Control of the company lies with the directors